

Richard J. Berman, JD, MBA

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Former Director of the Year

Richard Berman's business career spans over 35 years of venture capital, senior management, and merger & acquisitions experience. In the past five years, Berman has served as a director and/or officer of over a dozen public and private companies. Currently, he is the director of four public companies - Cryoport Inc., Genius Group NYSE, BioVie Inc., Context Therapeutics. Over the last decade he has served on the board of six companies that have reached over one billion in market capitalization- Cryoport, Advaxis, EXIDE, Internet Commerce Corporation, Kapitus and Catasys.

Previously, Berman worked at Goldman Sachs, was Senior Vice President of Bankers Trust Company where he started the M & A and Leveraged Buyout Departments. Subsequently, he created the largest battery company in the world by merging Prestolite, General Battery, and Exide to form EXIDE TECHNOLOGIES; helped create SoHo, NYC by developing five buildings. He also has advised on over \$4 billion M & A transactions, completing over 300 deals.

Berman is the past director of the Stern School of Business of NYU where he obtained his B.S and M.B.A degrees. He also has U.S. and foreign law degrees from Boston College and the Hague Academy of International Law, respectively.

He is a director of four public companies:

BIOVIE INC.(BIVI) NASDAQ - BioVie is a phase 3 company developing innovative drug therapies for liver disease. The company started its P2b/3 clinical trial In October 2020. The company raised over \$38 million and up listed to NASDAQ. The company acquired NeurMedix (in 2021) which has advanced clinical treatments for Alzheimer's and Parkinson's.

CRYOPORT, INC. - (NASDAQ: CRYX) - The company is the leader in the cryogenics, logistics, and storage market in the pharmaceutical industry. Sales have grown from less than \$1 million in 2014 to \$222 million last year. This company is partnered with FedEx, UPS, and DHL and will generate sales of roughly \$275 million-plus this year and over \$500 million in 2 years. Cryoport has cash of over \$550 million and an EBITDA of about 10% of revenues in 2023. Cryoport is one of the fastest growing companies in the United States with a market cap of \$2 billion.

CONTEXT THERAPEUTICS - CNTX, NASDAQ The company has three products in phase 2 for breast and gynecological female hormone -dependent cancers. The treatment involves a small molecule and immunology. Richard is Chairman, Context completed an IPO in October 2021 and raised \$60 million.

GENIUS GROUP LTD GNS (NYSE) - Based in Singapore, this ed-tech company went public US in April 2022 and is estimating sales of \$50 million this year. Projections for 2025 exceed \$100 million.

Richard is also involved in several other companies which are either public, private, or trading on foreign exchanges including: Frontier Investment Corp, a \$200 million SPAC completed in 2021 by JP Morgan. In addition to advising companies in the proprietary drug and medical device business, he is also active in robotics and fintech as indicated below:

CHEETAH ROBOTIC PARKING SYSTEMS INC. - A unique and patented robotic parking system that is being adopted in several markets. The company was launched in 2020 and is expected to go public in 2024. Berman is the director of this private company.

THOROGENIX INC. - Manufactures a demineralized bone graft for closure after heart surgery for less pain, less blood loss, and faster healing. The company has sales of \$2 million, a backlog of \$5 million, and may go public in 2023.

FINTECH CASHIER, INC. - Provides a payment hub service for your global digital business needs; covers 150 countries, 35 currencies, and 90 banks. In 2023, the company will merge into a public shell, raise over \$20 million, and list on NASDAQ. Projected revenues and profits are \$12 million and \$2 million, respectively.

BANGALORE INC. - 90% of our soldiers are killed in action within the first 10 minutes after being wounded. The BANGALORE prevents majority of those deaths by stopping the bleeding. The company expects to go public in 2024 and is presently in the process of obtaining a contract with the military.

Four former corporate engagements:

ONTRAK INC. (NASDAQ) - Leads the Healthcare industry in improving health and reducing claims costs for people with chronic disorders such as substance use disorder, anxiety, and depression. Sales have soared from half-million per quarter to run a rate of over \$80 million for 2021 Berman was the director of this company from 2015-2019.

NATIONAL INVESTMENT MANAGER, INC. - From 2005-2012 Chairman of this leading pension management company with \$12 billion under administration.

EASYLINK SERVICES INTERNATIONAL, INC. - Provider of B2B solutions for businesses to connect with their trading communities -- revenues fiscal year 2012 of \$180 million and EBITA approaching \$50 million. Berman was previously Chairman and CEO who helped the company raise over \$30 million. The company was sold in July 2012 for \$310 million to Open Text.

REAL ESTATE - From 1980 - 2014

Acquired nine commercial/office real estate buildings valued at roughly \$100 million. Sold the last four in 2014.

BANKER TRUST COMPANY - From 1975 – 1982 Senior Vice President, Bankers Trust Company, Head of Mergers & Acquisitions Leverage Buyout departments. Completed over 300 acquisitions for various domestic and foreign clients; built the department to the #1 position in the commercial banking field; started the LBO department. In 1979 initiated and financed KKR's

first LBO, Houdaille Industries Inc. Houdaille, became the first public company to go private through leveraged buyout.

NORTON SIMON, INC. - From 1970 - 1974

Director of mergers & acquisitions. Involved in over \$1 billion acquisitions and divestitures, including Max Factor, Canada Dry, McCall's, Tanqueray, Hunt Foods, and Johnnie Walker.

Education

Special Certificate, Hague Academy of International Law

J.D. Boston College Law School

M.B.A in Finance, New York University (Stern)

B.S. New York University (Stern)

Nominated Director of the Year in 2012

Contributing author: Handbook Mergers, Acquisitions, Prentice Hall

Black Belt, Karate 3rd degree

Life member of Sandwich Glass Museum

Married, with five children, resides in New York City

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